

ISLAMIC FUND & WEALTH MANAGEMENT

A way forward

This publication is very timely, as it not only broadly contributes to IiBF's university flagship initiative on Islamic social finance, but it also specifically provides updated information on fund and wealth management with regard to current policies and practices. Empirical findings, case studies discussions, seminal as well as recent related literature are gathered in this book to cater for everyone inside or outside the fund and wealth management industry. With *Shari'ah* as the governing principles, the fund and wealth management industry has remarkably flourished throughout the years. Parallel with the consistent and coherent growth, this book offers insights and in depth investigations covering different aspects that may influence the continuous prosperity of this industry and caters for all players in the field.

Areas such as unit trusts, asset management, *Takaful* as well as pension funds together with several innovative products and wealth distribution mechanisms are put forth and discussed like *Waqf*, an endowment fund that combines investment performance with social distribution opportunities for the benefit of the society or *ummah* as well as technological fund-raising mechanisms such as crowd funding, aim at mitigating problems pertaining to access to financing for those entrepreneurs in need of capital.

All the key components of Islamic fund and wealth management are discussed in this book, thus it is a must read for those involved in this area, especially those responsible for developing policies and practices, in order to carefully engineer more competitive and innovative products and mechanisms based on the findings and outcomes of these studies. Anyone who regards fund and wealth management as crucial knowledge for a more sustainable wealth-managed future should also read this book, including those who also seek productive retirement and pension funds, which follow *Shari'ah* principles.

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